

# THE EAST LONDON RAILWAY JOINT COMMITTEE.

## FINANCIAL ACCOUNTS AND STATISTICAL RETURNS FOR THE YEAR ENDED 31st DECEMBER, 1928.

### Part I. FINANCIAL ACCOUNTS.

No. 1 (a).—NOMINAL CAPITAL AUTHORISED, AND CREATED BY THE COMMITTEE.

No. 1 (b).—NOMINAL CAPITAL AUTHORISED, AND CREATED BY THE COMMITTEE JOINTLY WITH SOME OTHER COMPANY.

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No. 2.—SHARE CAPITAL AND STOCKS CREATED, AS PER STATEMENT No. 1 (a), SHOWING PROPORTION ISSUED.

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No. 7.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

(Not applicable to this Committee.)

No. 8.—REVENUE RECEIPTS AND EXPENDITURE OF THE WHOLE UNDERTAKING.

Re- Account No.		Gross Receipts.	Expenditure.	Net Receipts.	Year 1927.		
					Gross Receipts.	Expenditure.	Net Receipts.
10	Railway .. .. .	£ s. d. 105,249 9 11	£ s. d. 97,164 1 3	£ s. d. 8,085 8 8	£ 111,076	£ 105,239	£ 5,837
Add:—							
Miscellaneous Receipts (Net):—			£ s. d.			£	
Rents from Houses and Lands .. .. .			756 14 0			684	
Other Rents, including Lump-sum Tolls .. .. .			1,393 6 4			1,454	
General Interest .. .. .			Dr. 37 1 1			Dr. 320	
				2,112 19 3			1,798
Deduct:—				10,198 7 11			7,655
Miscellaneous Charges (Net):—			£ s. d.			£	
Chief Rents, Wayleaves, etc., including Lump-sum Tolls .. .. .			400 0 0			400	
Rent of Leased and Worked Undertakings and Guaranteed Interest:—							
Southern Railway Company .. .. .			38,475 0 0			43,044	
				38,875 0 0			43,444
Net Revenue for the Year .. .. .			£ Dr. 28,676 12 1				Dr. 33,809

No. 9.—PROPOSED APPROPRIATION OF NET REVENUE.

						Year 1927.	
						£ s. d.	£
Net Revenue for the Year (as per Statement No. 8)	.. .. .	£ Dr. 28,676 12 1					Dr. 33,809
Apportioned to Lessee Companies as under:—			£ s. d.				£
Southern Railway Company .. .. .			13,621 7 9				17,009
Metropolitan Railway Company .. .. .			5,018 8 1				6,267
Metropolitan District Railway Company .. .. .			5,018 8 1				6,267
London and North Eastern Railway Company .. .. .			5,018 8 2				6,266
		£	28,676 12 1				33,809

No. 9 (a).—STATEMENT OF INTERIM DIVIDENDS PAID.

(Not applicable to this Committee.)

No. 10.—RECEIPTS AND EXPENDITURE IN RESPECT OF RAILWAY WORKING.

Cr.

E. L. Jr. Citee  
[1928]

To EXPENDITURE.		Year 1927.		Percentage of Total Receipts.		By GROSS RECEIPTS.		Year 1927.		Percentage of Total Receipts.		
		1928.	1927.	1928.	1927.			1928.	1927.			
See Abstract.		£	s. d.	£	Percent	Per cent.		£	s. d.	£	Percent	Per cent.
A	Maintenance of Way and Works .. .. .	19,915	4 10	19,040	18.92	17.14	PASSENGER TRAIN TRAFFIC—					
B	Maintenance of Rolling Stock .. .. .	6,433	4 4	7,703	6.11	6.93	Ordinary Passengers—					
C	Locomotive Running Expenses .. .. .	£ 24,821	8 11	27,304			First Class .. .. .	351	19 11		398	
D	Traffic Expenses .. .. .	27,535	5 2	29,896			Third Class .. .. .	51,760	8 1	52,112	8 0	57,300
E	General Charges .. .. .						Season Tickets—					
	Law Charges .. .. .						First Class .. .. .	388	11 6		426	
	Compensation (Accidents and Losses)—						Third Class .. .. .	7,054	18 9		7,224	
	Passengers .. .. .	£ 21	0 0				Workmen's Tickets .. .. .			7,443	10 3	7,650
	Workmen .. .. .	25	6 9	10			Total Receipts from Passengers			23,768	10 11	24,246
	Damage and Loss of Goods, Property, etc. .. .. .	21	6 5	Cr. 3					83,324	9 2	86,594	
	Rates .. .. .						Parcels under 2 cwt. and Excess Luggage .. .. .	1,119	4 7		1,353	
	Taxes and Tithe Rent Charges .. .. .						Other Merchandise by Passenger Trains	738	18 10		642	
	Government Duty .. .. .									1,858	3 5	1,975
	National Insurance—						Mails and Parcels Post .. .. .			182	10 0	205
	Health, Pensions, etc. .. .. .	£ 309	2 1	312			Total Passenger Train Receipts			85,365	2 7	88,774
	Unemployment .. .. .	41	18 2	85			Goods Train Traffic—					
	Mileage, Demurrage and Wagon Hire (Balance) .. .. .	351	0 3	397	.33	.36	Merchandise (Excluding Classes 1—6) .. .. .	12,479	12 2		11,640	
	Total Expenditure .. .. .	97,164	1 3	105,239	92.31	94.75	Minerals and Merchandise (Classes 1—6) .. .. .	5,599	16 0		6,540	
	Net Receipts .. .. .	8,085	8 8	5,837	7.69	5.25	Coal, Coke and Patent Fuel .. .. .	1,000	4 7		3,260	
							Live Stock .. .. .	360	4 1		326	
							Total Goods Train Receipts .. .. .			19,439	16 10	21,760
							Total Traffic Receipts .. .. .			104,804	19 5	110,534
							Miscellaneous .. .. .			444	10 6	542

## ABSTRACT A.—MAINTENANCE OF WAY AND WORKS.

		Year 1927.	
		£ s. d.	£
Superintendence:—			
Salaries .. .. .			
Office Expenses, etc. .. .. .		198 1 8	200
Maintenance of Roads, Bridges and Works:—			
Earthworks .. .. .	£ s. d.		50
Bridges, Tunnels, Culverts, Retaining Walls and other Works .. .. .	1,687 2 4		1,871
Roads and Fences .. .. .	14 18 1		45
Maintenance of Permanent Way:—		1,741 6 6	1,960
Complete Renewals—			
Wages .. .. .	849 1 2		1,911
Materials .. .. .	1,026 19 0		3,103
Engine Power and Wagon Maintenance .. .. .	171 15 1		315
Repairs and Partial Renewals—		2,047 15 3	4,629
Wages .. .. .	3,934 18 0		3,992
Materials .. .. .	702 12 5		252
Engine Power and Wagon Maintenance .. .. .	135 11 8		95
Maintenance of Signalling .. .. .		4,774 2 1	4,559
Maintenance of Telegraphs and Telephones .. .. .		5,880 2 10	3,586
Maintenance of Electric Track Equipment .. .. .		515 9 4	467
Maintenance of Stations and Buildings:—		1,279 15 5	1,131
Stations, Depôts, and Offices .. .. .	£ s. d.		
Carrriage Sheds .. .. .	1,418 13 9		601
Locomotive Workshops .. .. .	297 16 2		359
Carrriage Workshops .. .. .	127 12 1		102
Other Buildings .. .. .	70 17 10		81
Transfer to Renewal or Suspense Account .. .. .		20 15 9	28
TOTAL .. .. .		1,935 15 7	1,761
		18,372 8 8	17,458
		1,542 16 2	1,587
		£ 19,915 4 10	19,040

## ABSTRACT B.—MAINTENANCE OF ROLLING STOCK.

		Year 1927.	
		£ s. d.	£
Engine Power supplied to and by the Committee (Balance) .. .. .		6,433 4 4	7,708

## ABSTRACT C.—LOCOMOTIVE RUNNING EXPENSES.

		Year 1927.	
		£ s. d.	£
Engine Power supplied to and by the Committee (Balance) .. .. .		24,309 8 11	26,692
Transfer to Renewal or Suspense Account .. .. .		612 0 0	612
TOTAL .. .. .		£ 24,821 8 11	27,304



ABSTRACT D.—TRAFFIC EXPENSES.

	£	s.	d.	£	s.	d.	Year 1927.
							£
Salaries and Wages :—							600
Superintendence .. .. .	600	0	0				4,879
Stationmasters and Clerks .. .. .	4,280	3	1				3,588
Signalmen and Crossing Keepers .. .. .	3,084	10	11				9,592
Ticket Collectors, Policemen, Porters, etc. .. .. .	9,042	6	10				4,607
Guards .. .. .	3,817	8	0				22,066
Fuel, Lighting, Water and General Stores .. .. .				20,824	8	10	1,406
Clothing .. .. .				1,236	19	1	324
Printing, Advertising, Stationery, Stamps and Tickets .. .. .				321	1	6	513
Expenses of Joint Stations and Junctions .. .. .				366	0	8	1,000
Cleansing, Lubricating and Lighting of Vehicles .. .. .				1,000	0	0	1,611
Working of Stationary Engines, Hoists, Cranes, etc. .. .. .				1,506	2	2	458
Railway Clearing House Expenses .. .. .				445	6	5	1,593
Miscellaneous Expenses .. .. .				1,531	6	0	141
Transfer to Renewal or Suspense Account .. .. .				120	0	6	29,712
TOTAL .. .. .				27,351	5	2	184
				£			27,535
							5
							2
							29,896

ABSTRACT E.—GENERAL CHARGES.

	£	s.	d.	£	s.	d.	Year 1927.
							£
Directors' Fees .. .. .	1,188	8	0				1,200
Auditors and Public Accountants .. .. .	31	10	0				32
Salaries of Secretary, General Manager, Accountant and Clerks .. .. .	1,095	11	6				1,096
Office Expenses, ditto ditto .. .. .	60	18	2				91
Rating Expenses .. .. .	25	0	0				25
Fire Insurance .. .. .	247	0	2				296
Superannuation and Benevolent Funds, Pensions, etc. .. .. .	676	18	0				789
Miscellaneous Expenses .. .. .	30	2	7				33
TOTAL .. .. .	£			3,355	8	5	3,662

ABSTRACT G.—RUNNING POWERS.—RECEIPTS AND PAYMENTS IN RESPECT OF RUNNING POWER EXPENSES.  
(Not applicable to this Committee.)

ABSTRACT H.—MILEAGE, DEMURRAGE, AND WAGON HIRE.

ABSTRACT II.—MILEAGE, DEMURRAGE, AND						
	Receipts.	Expenditure.	Balance	Year 1927.		
				Receipts.	Expenditure.	Balance.
Mileage and Demurrage:—	£ s. d.	£ s. d.	£ s. d.	£	£	£
Passenger Train Vehicles . . . . .	702 0 0	12,614 10 9	11,912 10 9	865	14,916	14,111

## ABSTRACT J.—JOINTLY OWNED AND JOINTLY LEASED LINES.—RECEIPTS AND EXPENDITURE.

No. 11.—RECEIPTS AND EXPENDITURE IN RESPECT OF ROAD TRANSPORT.

No. 12.—RECEIPTS AND EXPENDITURE IN RESPECT OF STEAMBOATS.

No. 13.—RECEIPTS AND EXPENDITURE IN RESPECT OF CANALS.

No. 14.—RECEIPTS AND EXPENDITURE IN RESPECT OF DOCKS, HARBOURS AND WHARVES.

No. 15.—RECEIPTS AND EXPENDITURE IN RESPECT OF HOTELS, REFRESHMENT ROOMS AND CARS,  
WHERE CATERING IS CARRIED ON BY THE COMMITTEE.

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BY THE COMMITTEE.

No. 18.—ELECTRIC POWER AND LIGHT ACCOUNT.

(Not applicable to this Committee.)

## No. 19.—GENERAL BALANCE SHEET AT 31st DECEMBER, 1928.

LIABILITIES.		Year 1927.		ASSETS.		Year 1927.	
	£ s. d.	£		£ s. d.	£		£
Amount due to Railway Companies and Committees .. .. .	33,457 8 5	39,360	Cash at Bankers and in hand .. ..	26,369 15 0	20,054		
Accounts payable .. .. .	3,561 2 8	3,324	Stock of Stores and Materials .. ..	346 19 0	501		
Liabilities accrued .. .. .	570 5 9	649	Outstanding Traffic Accounts .. ..	29 0 8	57		
Miscellaneous Accounts .. .. .	617 0 0	....	Amount due by Railway Companies and Committees .. .. .	813 14 8	1,521		
Renewal Funds:—			Amount due by Railway Clearing Houses ..	2,551 12 2	3,964		
Railway—			Accounts Receivable .. .. .	555 10 5	486		
Way and Works..	£ s. d. 7,790 18 10	6,248	Miscellaneous Accounts .. .. .	101 9 0	95		
Other Funds ..	3,169 0 0	2,373	Renewal Funds paid over to Lessee Companies:—				
	10,959 18 10		Railway—				
			Way and Works..	£ s. d. 6,248 2 8	4,646		
			Other Funds ..	2,373 0 0	1,592		
				8,621 2 8			
			Loss on working to 31st December due by Leasing Companies, as per Statement No. 9 ..	£ s. d. 28,676 12 1	35,809		
			Less Received on Account .. .. .	18,900 0 0	16,070		
					8,776 12 1		
£	49,165 15 8	52,454	£	49,165 15 8	52,454		

PART II.  
STATISTICAL RETURNS.

## I.—MILEAGE OF LINES.

## (A)—Mileage of Lines Open for Traffic.

	Running Lines				Siding reduced to single track	Total of Single Track, including Siding.	Year 1927.
	Length of Track, First Track.	Second Track.	Third Track.	Total Miles (reduced to single track).			
	M. Ch.	M. Ch.	M. Ch.	M. Ch.	M. Ch.	M. Ch.	M. Ch.
Lines Leased or Worked by the Committee—							
Shoreditch Junction with L. & N. E. to mean of Junction with Southern Railway (New Cross Gate) .. ..	4 11	4 7	78	9 16	23	9 39	9 39
and Canal Junction to mean of Junction with Southern Railway (New Cross) ..	4 11	4 7	78	9 16	23	9 39	..
Year 1927 .. .. .	4 11	4 7	78	9 16	23	9 39	..

(B)—Mileage of Lines Authorised but not Open for Traffic.

(C)—Mileage of Lines Run Over by the Committee's Engines.

## II.—ROLLING STOCK.

(A)—Locomotives and Tenders.

(C)—Coaching Vehicles.

(B)—Rail Motor Vehicles.

(D)—Merchandise and Mineral Vehicles.

(E)—Service Rolling Stock.

## III.—HORSES AND ROAD VEHICLES.

## IV.—STEAMBOATS.

## V.—CANALS.

## VI.—DOCKS, HARBOURS AND WHARVES.

## VII.—HOTELS.

(Not applicable to this Committee.)

## VIII.—LAND, PROPERTY, &amp;c., NOT FORMING PART OF THE RAILWAY OR STATIONS.

LAND.	ACRES.	Year 1927.
		Acres.
Nil.	Nil.	Nil.

HOUSES.	NUMBER.	Year 1927.
		Number.
Houses and Cottages for Committee's Servants ..	1	1

## IX.—OTHER BUSINESSES.

(Not applicable to this Committee.)

## X.—MAINTENANCE AND RENEWAL OF WAY AND WORKS (ABSTRACT A).

Principal Permanent Way materials used—		Year 1927.
Ballast .. .. .	Nil.	27 Cubic yards.
Rails .. .. .	121 Tons.	190 Tons.
Sleepers .. .. .	No. 1,183	No. 2,526
Miles maintained—		
Miles of road .. .. .	Miles. 4	Miles. 4
Miles of Road reduced to single track—		
Running Lines .. .. .	9	9
Siding .. .. .	14	14
Length of track renewed .. .. .	M. Ch. 38	M. Ch. 71

XI.—MAINTENANCE OF ROLLING STOCK (ABSTRACT B).  
(Not applicable to this Committee.)

## XII.—ENGINE MILEAGE.

													A. MILES RUN IN RELATION TO THE COMMITTEE'S TOTAL TRAFFIC RECEIPTS.	B. MILES RUN IN RELATION TO THE COMMITTEE'S TOTAL EXPENDITURE.
TRAIN MILES (Loaded Trains):—														
Coaching	..	..	..	..	..	..	..	..	..	..	..	..	432,673	432,673
Goods	..	..	..	..	..	..	..	..	..	..	..	..	18,083	....
TOTAL	..	..	..	..	..	..	..	..	..	..	..	..	470,756	432,673
Year 1927:—														
Coaching	..	..	..	..	..	..	..	..	..	..	..	..	469,176	469,176
Goods	..	..	..	..	..	..	..	..	..	..	..	..	17,788	....
Total	..	..	..	..	..	..	..	..	..	..	..	..	486,968	469,176
TOTAL TRAIN MILES (including Empty Trains run for Traffic Purposes on either the Forward or Return Journey):—														
Coaching	..	..	..	..	..	..	..	..	..	..	..	..	460,559	460,559
Goods	..	..	..	..	..	..	..	..	..	..	..	..	20,270	....
TOTAL	..	..	..	..	..	..	..	..	..	..	..	..	480,829	460,559
Year 1927:—														
Coaching	..	..	..	..	..	..	..	..	..	..	..	..	476,772	476,772
Goods	..	..	..	..	..	..	..	..	..	..	..	..	20,254	....
Total	..	..	..	..	..	..	..	..	..	..	..	..	497,026	476,772
OTHER MILES (Assisting, Light, etc.)													1,368	1,948
also	Year 1927	..	..	..	..	..	..	..	..	..	..	..	1,183	2,144
TOTAL ENGINE MILES													482,197	462,507
also	Year 1927	..	..	..	..	..	..	..	..	..	..	..	498,209	478,916

## XIII.—PASSENGER TRAFFIC AND RECEIPTS.

					Year 1927.			
Class of Passenger.	Number.	Receipts.	Average Fare per Passenger.	Number originating on the Committee's System.	Number.	Receipts.	Average Fare per Passenger.	Number originating on the Committee's System.
Ordinary—		£	d.			£	d.	
1st Class .. .. .	23,977	352	3-62	9,281	26,189	398	3-66	9,676
2nd .. .. .	3,806,756	51,760	2-14	3,051,267	6,321,082	57,300	2-18	5,466,977
Workmen .. .. .	4,328,934	23,769	1-26	1,537,474	3,876,104	21,246	1-23	1,369,649
Total .. .. .	10,358,737	75,881	1-76	4,598,022	10,223,315	78,944	1-85	4,846,299
Season—	Number of Annual Tickets.	£			Number of Annual Tickets.	£		
1st Class .. .. .	57	388	—	2	71	426	—	2
2nd .. .. .	1,915	7,655	—	208	1,919	7,224	—	183
Total .. .. .	1,982	7,443	—	210	1,990	7,650	—	185



XIV.—GOODS TRAFFIC AND RECEIPTS.

Description.	Year 1927.				Tonnage originating on the Committee's System.	Year 1927.				Tonnage originating on the Committee's System.
	Tonnage.	Receipts.	Average Receipt per Ton.			Tonnage.	Receipts.	Average Receipt per Ton.		
	Tons.	£	s.	d.		Tons.	£	s.	d.	
Merchandise (Excluding Classes 1-6) .. .. .	158,680	12,480	1	6-88	Nil.	147,040	11,640	1	7-00	Nil.
Minerals and Merchandise (Classes 1-6) .. .. .	81,960	5,600	1	4-40		99,936	6,540	1	5-71	
Coal, Coke and Patent Fuel .. .. .	28,400	1,000		10-26		83,868	3,260		9-33	
Total .. .. .	264,040	19,080	1	5-34		330,844	21,440	1	5-55	
	Number.	£			Number originating on the Committee's System.	Number.	£			Number originating on the Committee's System.
Live Stock .. .. .	24,680	360			Nil.	25,000	320			Nil.

XV. (A)—TONNAGE OF THE PRINCIPAL CLASSES OF MERCHANDISE AND MINERALS TRAFFIC ORIGINATING ON THE COMMITTEE'S SYSTEM CARRIED BY GOODS TRAINS.

XV. (B)—LIVE STOCK TRAFFIC ORIGINATING ON THE COMMITTEE'S SYSTEM CARRIED BY GOODS TRAINS.  
(Not applicable to this Committee.)

XVI.—SUMMARY OF FINANCIAL RESULTS SECURED IN COMPARISON WITH THOSE FOR PAST YEAR.

	Account No.	1927.	1928.
		£	£
Gross Receipts from Businesses carried on by the Committee .. .. .	8	111,076	105,249
Revenue Expenditure on ditto. .. .. .	8	105,239	97,164
Net Receipts of ditto. .. .. .	8	5,837	8,085
Miscellaneous Receipts (Net) .. .. .	8	1,798	2,113
Miscellaneous Charges .. .. .	8	43,444	38,875
Net Revenue .. .. .	8	Dr. 35,809	Dr. 28,677
Deficit Divisible between the Leasing Companies .. .. .	9	35,809	28,677

W. M. BALLINGALL, Accountant, Metropolitan Railway Company.

Certificate respecting the Permanent Way, &c.

I hereby certify that the whole of the Committee's Permanent Way, Stations, Buildings, and other Works have, during the past year, been maintained in good working condition and repair.

31st December, 1928.

E. A. WILSON, Engineer.

Auditors' Certificate.

Examined with Books and Vouchers and found correct, subject to agreement with the Owning Company with regard to the amount payable in respect of "Rent of Line."

26th March, 1929.

PRICE, WATERHOUSE & CO., Auditors.



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THE  
EAST LONDON RAILWAY  
JOINT COMMITTEE.

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FINANCIAL ACCOUNTS  
AND  
STATISTICAL RETURNS

FOR THE  
*Year ended*  
*31st December, 1928.*

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